

Essential Skills in Financial Management for Small Business

This course focuses on the necessary skills for business owners to manage their small business finances and make financially-sound business decisions. In this course, you will develop skills in:

- Learning financial terms and definitions so you can understand what your accountant is saying
- Understanding Balance Sheets
- Understanding Income Statements
- Forecasting and setting budgets
- Funding options
- Debt and receivables management
- Discovering the three ways to grow revenue
- Understanding and managing expenses
- Pricing strategies
- Payroll
- HST
- Understanding basic bookkeeping journal entries
- Cash flow management

This course does not cover income tax or personal financial advice. As a prerequisite, participants must have good math skills. To be eligible for this fully government-funded course, participants must commit to attending at least 80% of the class time and be employed or self-employed. A 20-minute meeting with the instructor to discuss your needs is offered before the course begins.

If you love learning in an instructor-led, interactive group setting, this course will give you expert advice and a forum to discuss and solve your challenges.